

# College Funding

### **SCHOLARSHIPS**

#### Where do I look for scholarships?

- Check with your guidance counselor, academic advisor, local clubs (rotary, alumni, sororities & fraternities), your selected **university's financial aid office**. You can also join **university funded campus organizations** (choir, band, SGA)
  - Use popular scholarship search engines such as **CareerOneStop**, **JLV College**
- 2 Counseling, Scholarships.com, FastWeb, Niche, Thurgood Marshall College Fund, United Negro College Fund, etc.

#### What do I need to apply?

- 3 **Personal Statement**
- 4 Letter of Recommendation
- 5 Transcript (ACT/SAT scores)

#### 6 Resume

DAVID'S CIRCLE (NFP)





## The Free Application for Federal **Student Loans** (FAFSA)



DAVID'S CIRCLE (NFP)

## **1. GRANTS**

Financial aid that generally doesn't have to be repaid

## **2. LOANS**

Borrowed money for college or career school; must be repaid with interest

## **3.WORKSTUDY**

Students at participating schools earn money to help pay for school through federal work study.

Federal Grant Options	Pell Grant	Federal Supplemental Educational opportunity Grant (FSEOG)	Teacher Education Assistance For College and Higher Education (TEACH)	Iraq and Afghanistan Service Grant
Description	For undergraduates who demonstrate financial need.	For undergraduates who demonstrate exceptional financial need.	For students who agree to teach in a high-need field for a low-income school for at least 4 years within eight years after graduation	For students with a parent or guardian who died after the events of 9/11 as a result of miliary serice
Award Amount	Up to \$7,395	Up to \$4,000	Up to \$4,000	Up to \$7,395
Duration	1 Year	1 Year	4 Years	1 Year
<b>GPA Requirement</b>	2.0	2.0	3.25	2.0

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Federal Loan Options	<b>Direct Subsidized Loan</b>	Direct Unsubsidized Loan	Direct Parent PLUS Loan
Description	For undergraduates; Interest is paid by the U.S. Department of Education while the student is in school and during periods of deferment.	For undergraduates and graduate students; Borrower is responsible for all interest.	For graduate and professional students and for parents of dependent undergraduates; Borrower is responsible for all interest.
Award Amount (Per year)	\$3,500 -\$23,500	\$5,500 - \$31,000	Varies
Loan Rate	5.50%	5.50%	5.50%

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